

On Track to Trade

**Weekly Trades - Launch** 

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Flexibility Commercial Manager

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**Flexible Power Commercial Officer** 



#### Webinar – On Track To Trade 21st November 2023

#### This webinar will start at 1:02pm

Please mute your microphones during the presentation.

There is time allocated for Q&A following the presentation.

Questions can be submitted via the Q&A function at any time.

This webinar will be recorded.

The slides from today and the recording will be available on our website <a href="https://www.flexiblepower.co.uk">www.flexiblepower.co.uk</a>



### Agenda

#### **Short Term Trade Requirements** 01 Overview Where to access requirement information **Registration through Market Gateway** Overview 02 **Commercial Qualification Overarching Contract Award Asset Registration Trade entry through Flexible Power Portal** Trade Responses 03 Pricing and Clearing process Operation and settlement in Flexible Power Portal Sources of information and help Key dates Sources of information and help Continued engagement



## Our year so far.....

**Launch of Market Gateway** 

#### Team growth;

Helen Sawdon, Flexibility Commercial Manager
Daria Wosko, Commercial Officer
Luke Boucher, Commercial Officer
Sarah Manning-Benson, Team Support

Introduction of ceiling prices

Evolution towards closer to real time procurement

First DNO to introduce an Overarching Contract

~4k assets registered in Market Gateway

~£5m worth of market potential

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1

Flexibility Requirements



### **Short Term Trades**

Short Term Trades will open from 27th November 2023

#### **CMZ**

61 Short Term Zones

42 with delivery requirements starting in December

#### **Volumes**

159 MW Peak

9,623 Availability hours

2352 Utilisation hours forecast

### **Earnings**

Secure

£3005/MWh max ceiling price £2619/MWh average

Dynamic

£9325/MWh max ceiling price £2527/MWh average



### **Short Term Trades**

- We no longer award services on a fixed price basis.
- We have calculated a maximum ceiling price for flexibility for all of our Constraint Management Zones (CMZs) based on cost efficiency.
- On average, our ceiling prices are 700% higher than the prices we've awarded in the past.

#### Secure

Pre-Fault Constraint

Management

Our Secure service is used to manage peak demand loading on the network and pre-emptively reduce network loading.

It offers a higher availability payment and lower utilisation payment.

### **Dynamic**

Post- fault Constraint
Management

Our Dynamic service has been developed to support the network in the event of specific fault conditions, such as during maintenance work.

It offers a low availability payment and higher utilisation payment.

### Requirement Data

We publish all our requirement data on National Grid's Connected Data Portal

Data Set	HV Zones
Postcode Data; to match your assets to our Zones	<u>Click here</u>
Ceiling prices; maximum price you can bid to	<u>Click here</u>
Requirement Volumes; how much we need	<u>Click here</u>
Requirement profiles; when we need it	<u>Click here</u>

In addition, we publish a high-level summary of when each Zone will be open for Short Term Trades; <a href="https://www.flexiblepower.co.uk/downloads/1147">https://www.flexiblepower.co.uk/downloads/1147</a>



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2

Qualification & Market Gateway



### **Market Gateway**

### Commercial Qualification

- Register on Market Gateway
- 2. Digitally sign
  Overarching Contract
- 3. Complete Billing Form
- 4. Receive Award Letter
- Complete Flexible Power Portal Account Request Form

### Technical Qualification

- 1. Access to Asset Registration
- 2. Register assets through the Market Gateway Interface or via the API
- 3. Assign Assets to a Meterable Unit (MU)
- 4. Prove Metering via Flexible Power Portal

#### **Trades**

- 1. Complete the Trade Response
- 2. Respond to any clarifications
- 3. Trade Award decisions issued
- 4. Trades visible on Flexible Power Portal

#### Delivery

- Deliver Flex Services optional dispatch start/start signals over API
- 2. Submit metering for MUs over API or through upload
- 3. Performance/ earnings reports and Invoices available to view in Flexible Power Portal

Start: Commercial Qualification

Next Step: Technical Qualification

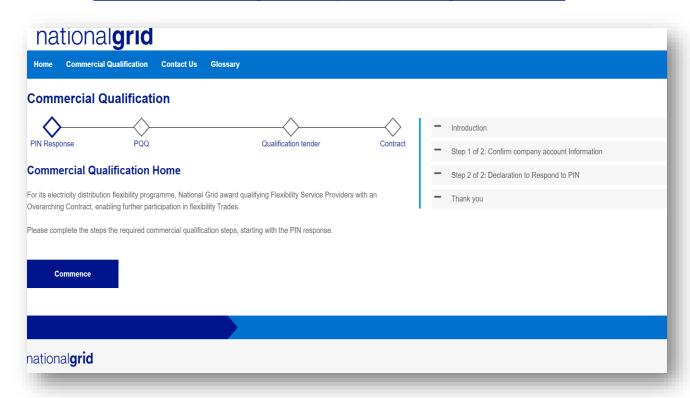
Next Step: Trades

Next step: Delivery

## Market Gateway - Commercial Qualification

#### **Entry through Market Gateway**

https://marketgateway.nationalgrid.co.uk/



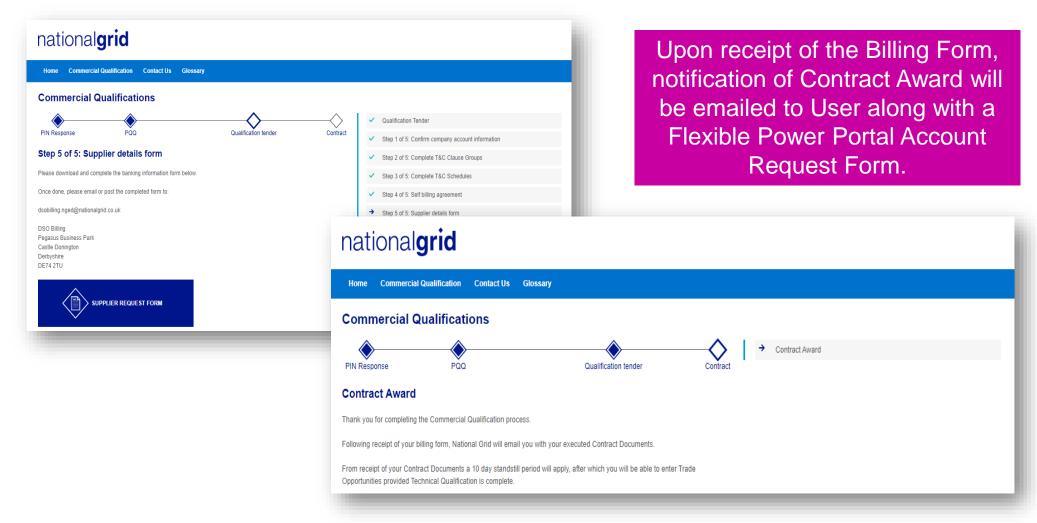
One Account per Organisation

One User per Organisation initially

Account requests approved within 1 working day

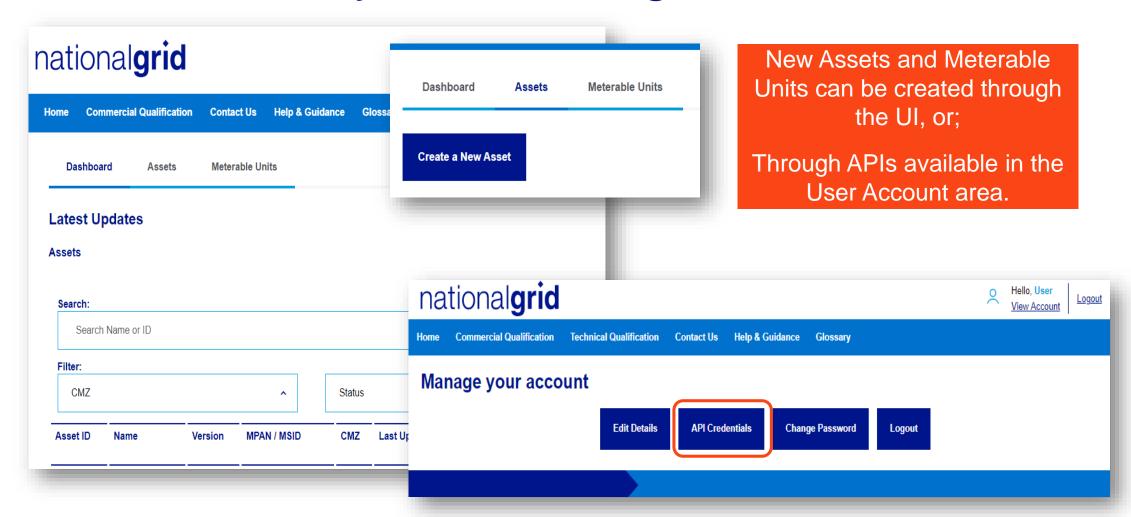


## Market Gateway - Overarching Contract





# Market Gateway - Asset Registration



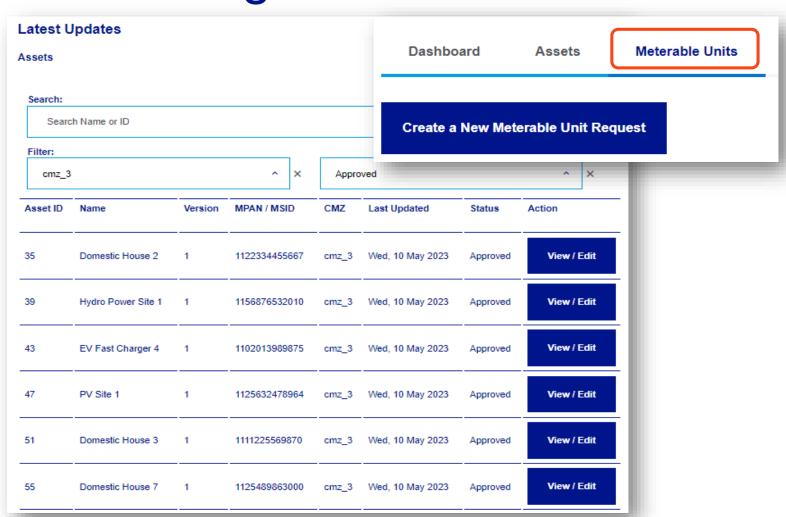
### Market Gateway - Asset Registration

Once submitted, we will approve assets and match them with a CMZ in around 48hrs.

Once approved, assets can be grouped into Meterable Units – the level at which you will provide metering for the assets. Once an MU is submitted, we allocate it a MUID within around 48hrs.

The MUID is used for the Flexible Power Portal communication.

For each MU, we will detect metering data and update the MU status to 'Ready for Trades'.





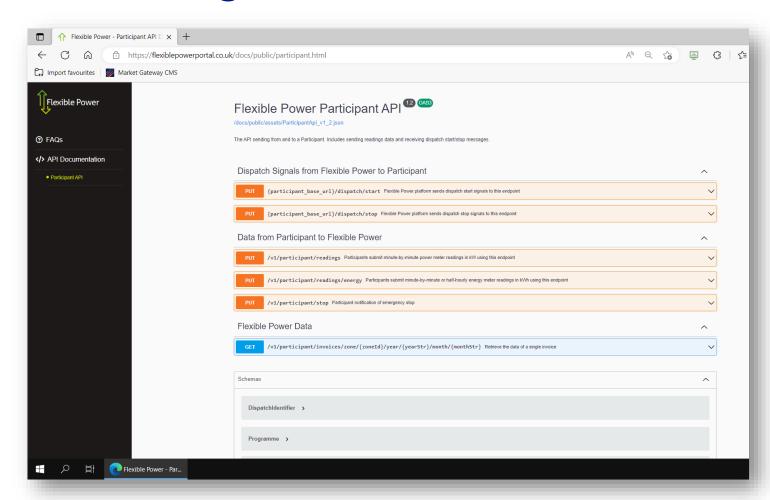
## Market Gateway - Asset Registration

We use the Flexible Power Portal (FPP) for the operation of awarded Trades.

Only MUs with detectable metering to the FPP will be eligible to Trade.

Metering can be submitted through API or via upload

Guidance on API build is available on the FPP.





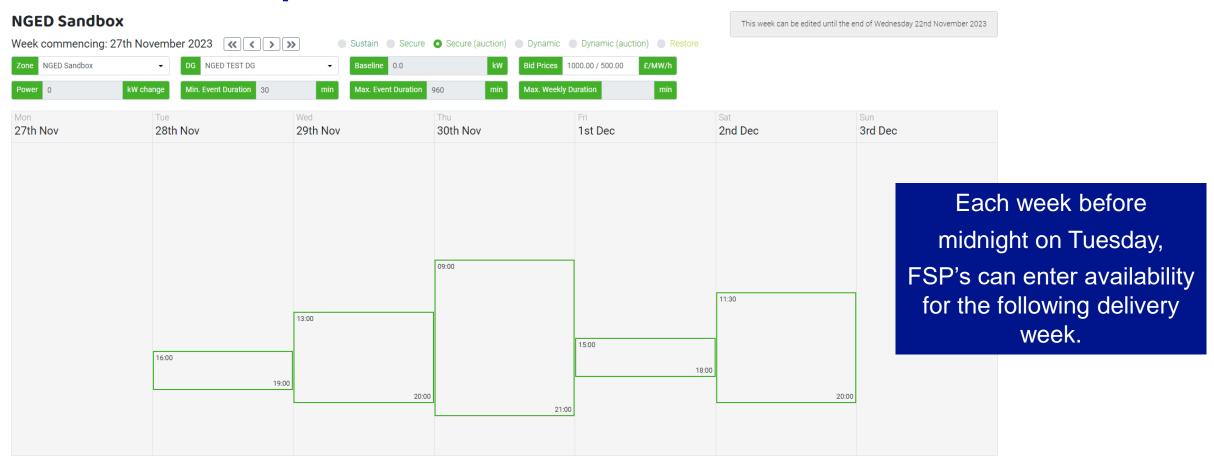
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3

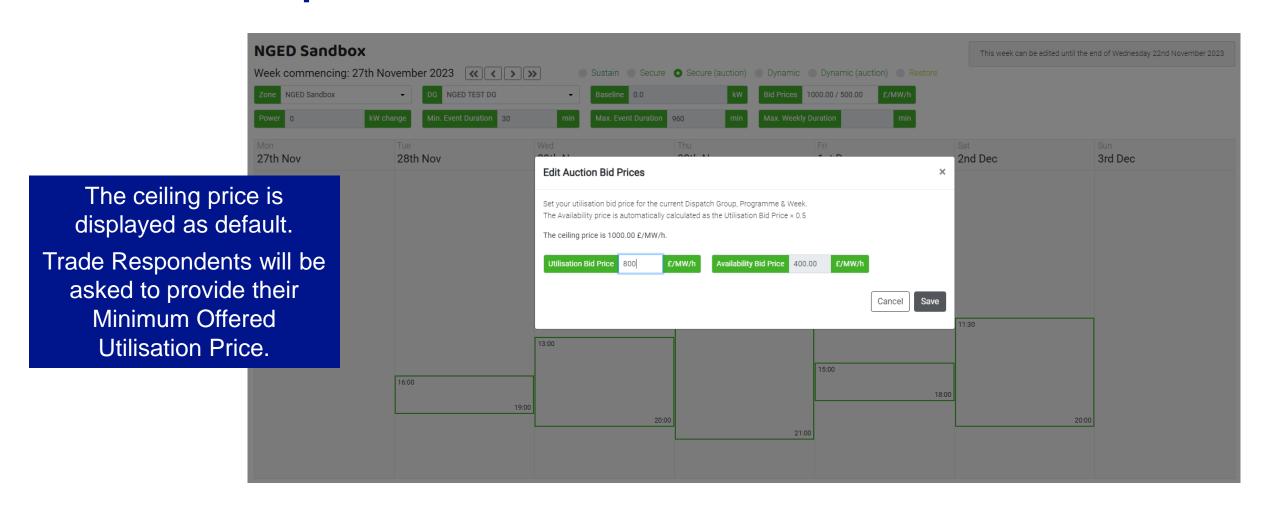
Trade Entry
Through
Flexible Power Portal



# Trade Response



## Trade Response



### **Trade Award**

#### **NGED Sandbox** Week commencing: 27th November 2023 **« < > >** Sustain Secure Secure (auction) Dynamic Dynamic (auction) NGED Sandbox NGED TEST DG Awarded Prices 850.00 / 425.0 £/MW/h Min. Event Duration 30 Max. Event Duration 960 Max. Weekly Duration 28th Nov 30th Nov 1st Dec 2nd Dec 27th Nov 29th Nov 09:00

20:00

Accepted

21:00

Accepted

Accepted

20:00

Accepted

After Thurs midday FSP's can view which time windows have been accepted, and the awarded price.

We will use a clearing system to determine the price we'll award.

The clearing price will be deemed to be the CMZs best market price, and this price will then be offered to all successful Trade Respondents.

Accepted

## Operation post award – Dispatch & Settlement

Following the Award of an Overarching Contract, we provide all participants with access to our operational Portal, Flexible Power. The Portal facilitates;

#### **Trades**

- Submit weekly Trades
- View weekly Trade
   Awards

### **Operation**

- Receive stop/start signals
- Submit event metering through API or upload

#### Settlement

- View performance and earning statements
- View and approve monthly invoices

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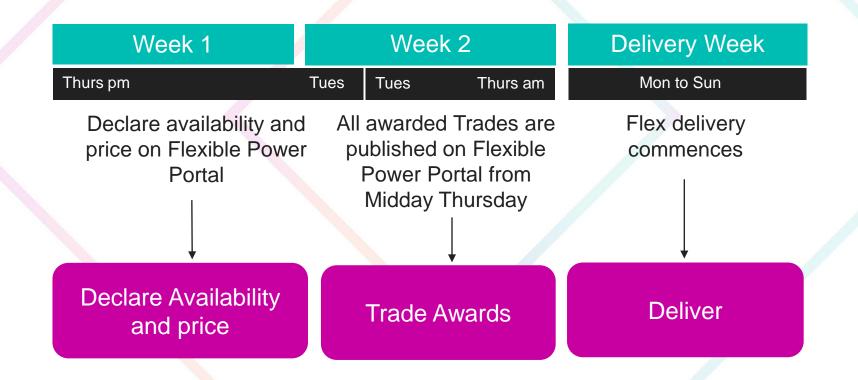
4

Information & Help



### Timeline

### **Short Term Trades Procurement Timeline**



### Further help & guidance is available

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Market Gateway





Flexible Power Website

- Market Gateway
  - User Guide
    - FAQ's

- Flexible Power Portal
- Flexible Power
   Portal API
   documentation
  - FAQ's

- CDP
- Flexibility Requirements
- Trades Data and Results

- Guidance document
- Flex procurement
   End to End Process
   Map
- Procurement and Engagement timetable
  - Tools and Documents

### **Future Opportunities**

#### **Short Term HV**

Continue to trade Short
Term Trades every
week in line with
published requirements

#### **Long Term HV**

Trades for summer 2024 and winter 2024/2025 to open in January

#### Winter 2024/2025 LV

Sustain Trades to be announced in the New Year

We'll continue to publish opportunities on National Grid's Connected Data Portal

## Continued Engagement

Keeping you up to date and informed on developments and opportunities

Our planned engagement events are published <u>here</u> and on our <u>events page</u>

Join our mailing list

Annual Stakeholder Consultation



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A&P





# Thank You

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